

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/24-25/207
January 16, 2025

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Raymond Limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Nomination and Remuneration Committee ("NRC") has recommended, today i.e. January 16, 2025, appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent Woman Director on the Board of the Company for a period of Five (5) Years subject to regulatory approvals including Security clearance by Director General of Civil Aviation (DGCA), Ministry of Civil Aviation, Government of India.

The Company is also in the business of Non-scheduled Air Transport Services, and therefore before appointment of any person as Director, the Company is required to obtain prior security clearance from the Ministry of Home Affairs (MHA) through Ministry of Civil Aviation.

The appointment of Mrs. Dipali Sheth as an Independent Woman Director is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 both dated June 20, 2018.

The relevant details pertaining to appointment of Mrs. Dipali Sheth pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

This is for the information and dissemination to all concerned.

Yours Sincerely,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: As above

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
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Annexure A

Particulars	Details
Reason for change – Appointment	Appointment of new Woman Independent Director
Date of Appointment & Term of Appointment	As per Order dated March 23, 2028 issued by Ministry of Civil Aviation, the appointment of the Mrs. Dipali Sheth will be approved by the Board of Directors after obtaining required approvals.
Brief Profile	<p>Mrs. Dipali Sheth is currently and Independent Director at Advent International's DFM Foods Ltd., Latent View Analytics Ltd., Adani Wilmar limited and Adani Airport Holdings Limited, Welsupn Corp Limited, Spandana Sphoorty Financial Limited, UTI Pension Fund Limited, Llyods Offshore Global Service Private Limited. She is a strategic Advisor to start-ups.</p> <p>She has previously served on the Board of UTI Asset Management Company Limited, Welspun Specialty Solutions Limited and Bharat FIH Limited.</p> <p>She is a seasoned HR, Marketing and Sales professional with previous experience in Standard Chartered Bank for 12 years, where she joined in Learning and Development, moved onto Head Resourcing and Talent, Head HR Wholesale Bank and included experience in the Standard Chartered acquisition of Grindlays. She then left after twelve years of rich and diverse roles as Head HR South Asia to join ABN Amro/RBS Prior to working in Standard Chartered Bank, she has worked in Procter and Gamble India Ltd, where she was the first woman leader to be hired in sales in Procter & Gamble India.</p> <p>Mrs. Dipali is committed to "giving back" and contributed from 2018 to 2020 to Ashoka University's Strategic vision and was an invitee on their Board. She keenly supports several charitable organizations.</p> <p>She is a B.A. (Hons.), Economics, from University of Delhi.</p> <p>Mrs. Dipali Sheth brings credibility, integrity, stature and expertise within the HR domain and will add tremendous value to the Board.</p>
Disclosure of relationships between Directors	Mrs. Dipali Sheth is not related to any Director or Key Managerial Personnel of the Company.



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